

ECONOMIC SNAPSHOT

Washington County



Updated 1/28/2016
Utah Department of Workforce Services

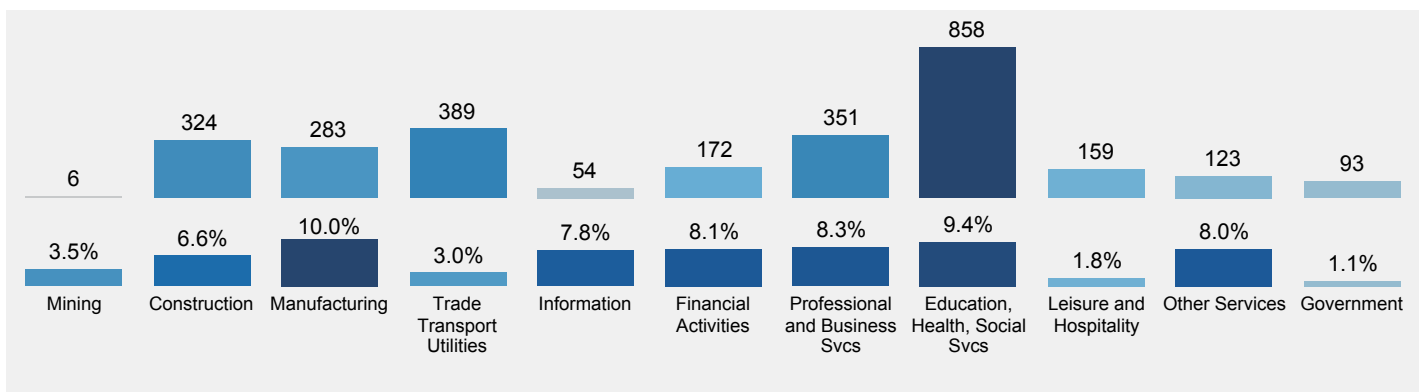
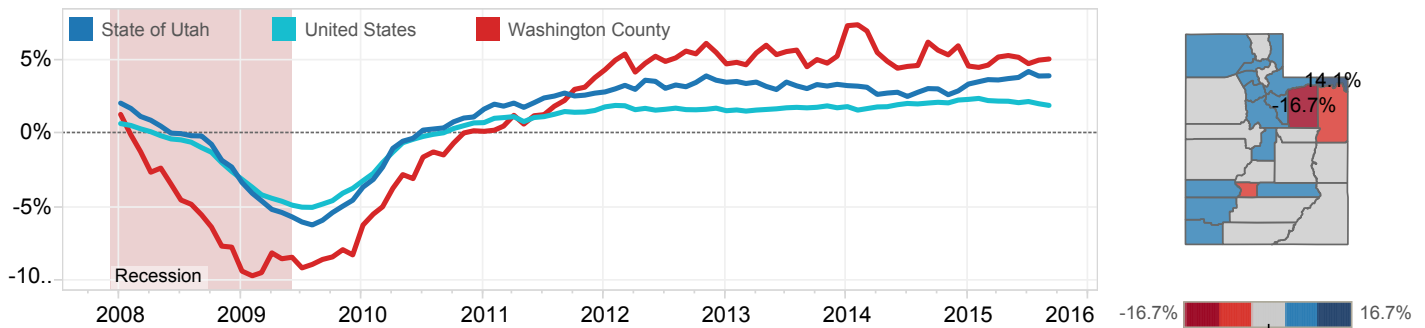
Year-to-Year Change in Nonfarm Jobs SEPTEMBER 2015*

↑ 2,815

3.9%
State of Utah

1.9%
United States

5.1%
Washington County



How's the economy?

Washington County managed to stay right in that economic sweet spot it has inhabited for the past several years. Job growth carried on in the 5-percent range with all major industries participating in the expansion. The jobless rate remains low, but not too low. First time-claims for unemployment insurance showed no unseasonal increases. Construction permitting continued to expand, but not too rapidly. Finally, gross taxable sales followed the past trend with strong growth. Current indicators suggest Washington County is expanding nicely without any sign of feverish or unsustainable growth.

Jobs

Washington County added more than 2,800 jobs between September 2014 and September 2015, holding on to a 5-percent year-to-year growth rate.

Employment growth is strong, but not overheated. Plus, all major industries managed to add jobs over the past year.

Healthcare and social services added the largest number of new positions with construction, manufacturing and professional/business services falling in close behind.

In the third quarter, lower-paying leisure/hospitality services and retail trade added employment at a slower rate than earlier in the year.



*Preliminary
Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services.

[Link for PDF version.](http://jobs.utah.gov/wi/regions/county/washington.html) jobs.utah.gov/wi/regions/county/washington.html
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Seasonally Adjusted Unemployment Rate DECEMBER 2015

3.5%

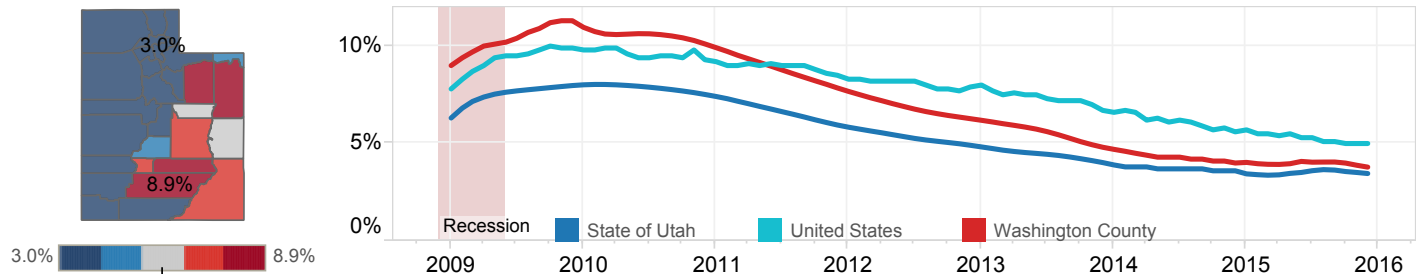
State of Utah

5.0%

United States

3.8%

Washington County

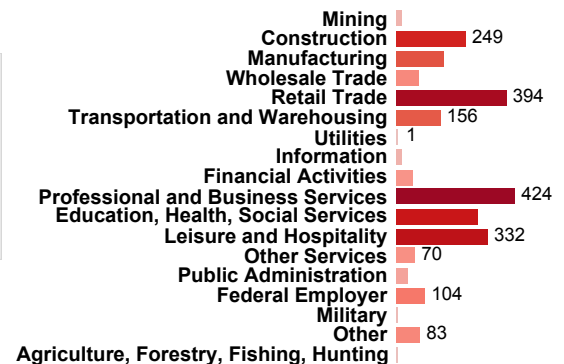
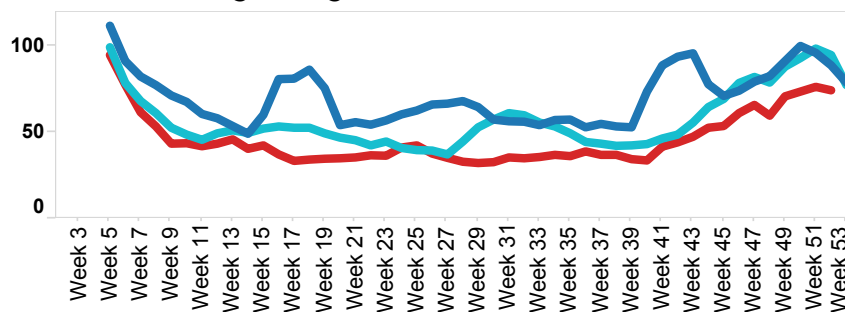


Initial Claims for Unemployment Insurance

2015

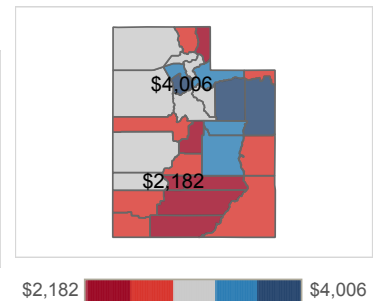
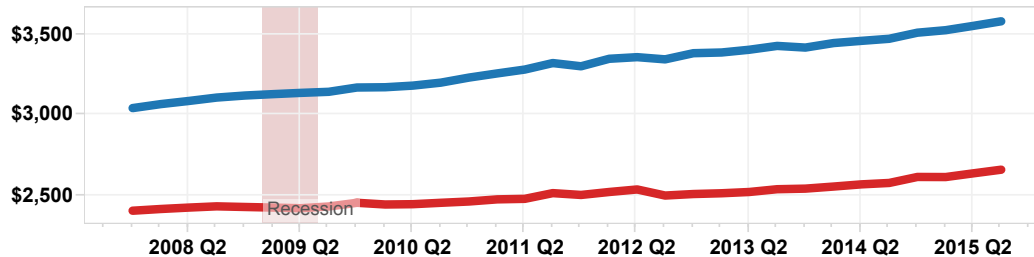
Four-Week Moving Average

2013 2014 2015



Average Monthly Wage THIRD QUARTER 2015*

Four-Quarter Moving Average



Unemployment and Wages

In December 2015, Washington County's unemployment rate registered 3.8 percent, down slightly from a year earlier.

Consistent job growth and almost unwavering joblessness suggest the labor market is in balance, creating enough new jobs to meet the demand of those entering and re-entering the labor market.

As 2015 came to a close, first-time claims for unemployment insurance showed the typical seasonal increase, actually running slightly lower than previous years.

Claims showed no significant signs of large unseasonal layoffs.

For the first 11 months of 2015, total construction permitting values showed a strong 18-percent increase compared to the same months in 2014.

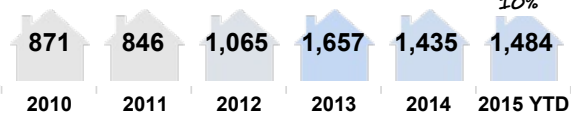


* Preliminary. Source: U.S. Bureau of Labor Statistics; Utah Department of Workforce Services. Utah State Tax Commission.

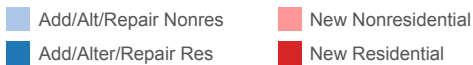


Construction Permitting JANUARY - NOVEMBER 2015

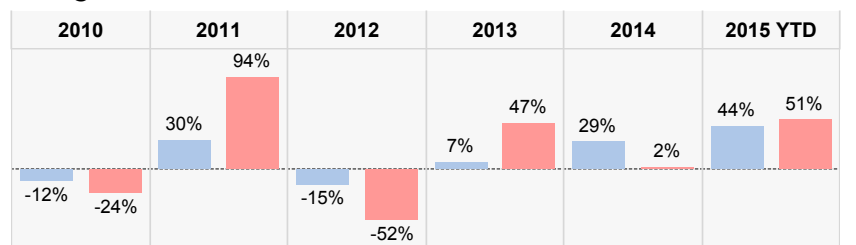
Dwelling Unit Permits



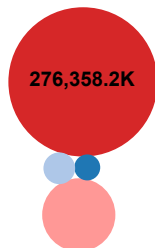
YTD Chng
10%



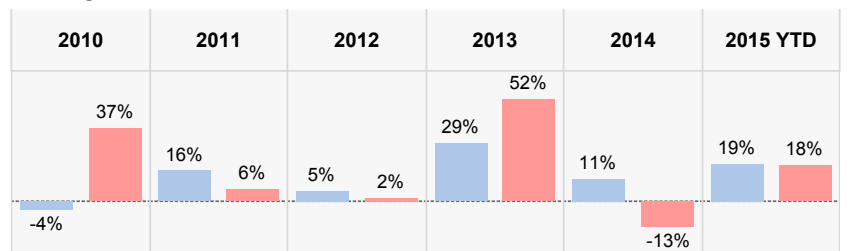
Change in Nonresidential Values



JANUARY - NOVEMBER 2015



Change in Total Values



Year-to-Year Change In Gross Taxable Sales THIRD QUARTER 2015

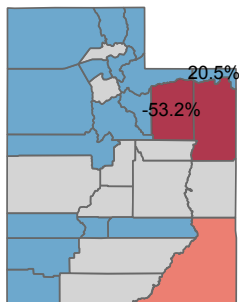
State of Utah Washington County

State of Utah

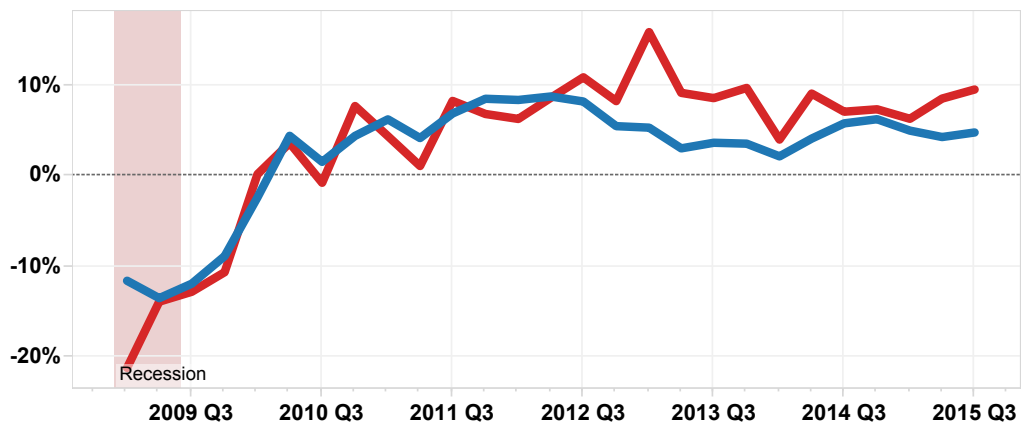
\$ 4.9%

Washington County

\$ 9.6%



-53.2% 22.8%



Construction and Sales

New nonresidential values picked up in 2015 following the earlier lead of residential building.



The number of new home permits increased by 10 percent, keeping the county in a sustainable and not overheated home-building mode.



Gross taxable sales displayed another strong performance increasing by almost 10 percent between the third quarters of 2014 and 2015.



Sales proved particularly solid at car dealerships and general merchandise stores.



*Preliminary

Source: Utah Dept. of Workforce Services, Utah Bureau of Economic and Business Research and Utah State Tax Commission.



Nonfarm Jobs by Month THIRD QUARTER 2015*

	July 2015			August 2015			September 2015		
	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change	Total Jobs	Year-Ago Numeric Change	Year-Ago % Change
TOTAL	56,237	2,554	4.76%	57,419	2,733	5.00%	58,303	2,815	5.07%
GOODS PRODUCTION	8,475	443	5.52%	8,556	571	7.15%	8,541	613	7.73%
Mining	168	-9	-5.08%	170	-3	-1.73%	177	6	3.51%
Construction	5,200	175	3.48%	5,289	305	6.12%	5,258	324	6.57%
Manufacturing	3,107	277	9.79%	3,097	269	9.51%	3,106	283	10.02%
SERVICE PRODUCTION	47,762	2,111	4.62%	48,863	2,162	4.63%	49,762	2,202	4.63%
Trade Transport Utilities	13,035	469	3.73%	13,129	484	3.83%	13,157	389	3.05%
Wholesale Trade	1,264	41	3.35%	1,262	20	1.61%	1,271	52	4.27%
Retail Trade	8,255	257	3.21%	8,324	269	3.34%	8,327	180	2.21%
Transportation and Warehousing	3,395	169	5.24%	3,426	199	6.17%	3,439	159	4.85%
Utilities	121	2	1.68%	117	-4	-3.31%	120	-2	-1.64%
Information	757	71	10.35%	762	75	10.92%	750	54	7.76%
Financial Activities	2,297	149	6.94%	2,300	147	6.83%	2,302	172	8.08%
Finance and Insurance	1,320	74	5.94%	1,332	77	6.14%	1,351	75	5.88%
Real Estate and Rental and Leasing	977	75	8.31%	968	70	7.80%	951	97	11.36%
Professional and Business Svcs	4,530	326	7.75%	4,599	282	6.53%	4,597	351	8.27%
Professional/Scientific/Techn Svcs	2,234	225	11.20%	2,270	204	9.87%	2,274	237	11.63%
Management of Companies	75	22	41.51%	69	-3	-4.17%	65	-4	-5.80%
Administrative Support/Waste Mgmt	2,221	79	3.69%	2,260	81	3.72%	2,258	118	5.51%
Education, Health, Social Svcs	9,713	780	8.73%	9,821	792	8.77%	9,941	858	9.45%
Educational Services	396	-22	-5.26%	469	-54	-10.33%	526	-30	-5.40%
Health Care and Social Services	9,317	802	9.42%	9,352	846	9.95%	9,415	888	10.41%
Leisure and Hospitality	8,771	191	2.23%	8,917	239	2.75%	8,822	159	1.84%
Arts, Entertainment and Recreation	1,085	48	4.63%	1,081	24	2.27%	1,067	3	0.28%
Accommodation and Food Services	7,686	143	1.90%	7,836	215	2.82%	7,755	156	2.05%
Other Services	1,655	104	6.71%	1,672	111	7.11%	1,656	123	8.02%
Government	7,000	19	0.27%	7,658	28	0.37%	8,533	93	1.10%
Federal	615	-11	-1.76%	613	11	1.83%	595	-6	-1.00%
State	1,326	11	0.84%	1,332	95	7.68%	1,922	43	2.29%
Local	5,059	19	0.38%	5,713	-78	-1.35%	6,016	56	0.94%
Covered Ag, Forestry, Fishing & Hunting*	111	-3	-2.63%	110	-4	-3.51%	103	-12	-10.43%

* Not included in total.

Note: Detail may not add to total due to rounding and the exclusion of confidential data.

Source: Utah Department of Workforce Services.